

Skyline Ranch ISD Final Budget FY 2023-2024

6/30/2023

| Acct. No. | Owner REVENUES | Road | Water | Total |
|-----------|---|------------------|------------------|------------------|
| 5110 | Road Maintenance Assessment | \$55,000 | | \$55,000 |
| 5120 | Road Overlay Assessment | \$20,653 | | \$20,653 |
| 5112 | Road Chipseal Assessment | \$22,762 | | \$22,762 |
| 5111 | Road Overhead Assessment | \$9,700 | | \$9,700 |
| | Water Owner Reimbursement & Connection Fees | | | |
| | Water Assessment - SLIB Loan Repayment - 20Yr | | \$7,081 | \$7,081 |
| | Water Assessment - Road Reserve Loan Repayment 5Yr | | \$11,750 | \$11,750 |
| 5135 | Water Maintenance Assessment | | \$17,000 | \$17,000 |
| 5125 | Water System User Fees | | \$45,660 | \$45,660 |
| | Prior Year Adjustment | | | |
| 5137 | Water Overhead Assessment | | \$60,915 | \$60,915 |
| | TOTAL OWNER REVENUES | \$108,115 | \$142,406 | \$250,521 |
| | Other Income | | | |
| 5100 | Interest Income Operations Account | \$1,500 | \$1,500 | \$3,000 |
| | Interest Income Road Reserve | \$19,990 | | \$19,990 |
| | Interest Income Water Reserve | | \$7,480 | \$7,480 |
| | Loan from Road Reserve (Well #4) | \$0 | \$49,375 | \$49,375 |
| | WWDC Well #4 Exploration Grant | \$0 | \$148,125 | \$148,125 |
| | Water Supply and Storage Grant | | \$20,100 | \$20,100 |
| | Water Supply and Storage SRF Loan | | \$9,900 | \$9,900 |
| | SLIB radio-read Meter Loan | \$0 | \$137,500 | \$137,500 |
| | TOTAL Other REVENUES | \$21,490 | \$373,980 | \$395,470 |
| | TOTAL Combined REVENUES | \$129,605 | \$516,386 | \$645,991 |
| | EXPENSES | Road | Water | Total |
| 6149 | Advertising | \$300 | \$900 | \$1,200 |
| 6040 | Bonding | \$90 | \$90 | \$180 |
| 6041 | Clerical Contract Services | \$7,200 | \$28,800 | \$36,000 |
| 6120 | Contract Labor Roads | \$17,900 | | \$17,900 |
| 6121 | Water Contingency | | \$11,000 | \$11,000 |
| | Water - Easement Purchase Well #4 | | \$6,000 | \$6,000 |
| 6127 | Insurance - Board of Directors | \$250 | \$250 | \$500 |
| 6128 | Insurance - Equipment | | \$1,575 | \$1,575 |
| 6148 | Office Supplies | \$400 | \$400 | \$800 |
| 6044 | Legal Professional Fees | \$1,000 | \$9,000 | \$10,000 |
| | Audit Fees | | \$10,000 | \$10,000 |
| 6133 | Water Repair & maintenance | | \$15,600 | \$15,600 |
| | Water Reserve Acct | | \$25,400 | \$25,400 |
| 6126 | Road Reserve Acct Overlay | \$20,653 | | \$20,653 |
| 6126.2 | Road Reserve Acct Chipseal | \$22,762 | | \$22,762 |
| 6207 | Snow Removal | \$37,100 | | \$37,100 |
| 6220 | Utilities | \$400 | \$4,660 | \$5,060 |
| 6119 | Water Operations | | \$7,200 | \$7,200 |
| 6221 | Water Testing Expense | | \$2,640 | \$2,640 |
| 6219 | Water Leak Detection | | | \$0 |
| 6043 | Website Administration | \$60 | \$60 | \$120 |
| | Water-Loan Repayment - 20 Yrs. SLIB Water Meters | | \$7,081 | \$7,081 |
| | Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing | | \$11,750 | \$11,750 |
| | TOTAL CASH EXPENSES | \$108,115 | \$142,406 | \$250,521 |

| EXPENSES | Road | Water | Total |
|--|------------|------------|------------|
| Capital Projects | | | |
| Well #4 | | \$197,500 | \$197,500 |
| Radio-Read Meters | | \$137,500 | \$137,500 |
| Water Supply and Storage | | \$30,000 | \$30,000 |
| Total Capital Expenses | | \$ 365,000 | \$ 365,000 |
| TOTAL CASH DISBURSEMENTS (Expenses) | \$ 108,115 | \$ 507,406 | \$ 615,521 |
| Budgeted Cash Receipts in Excess of Expenses | \$0 | \$0 | \$0 |
| NET BUDGETED INCREASE/(DECREASE) in CASH (Interest Income) | \$21,490 | \$8,980 | \$30,470 |

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PROPERTY ASSESSMENTS:

| <u>Road Maintenance Assessment*</u> | | |
|--|-----------|-----------------|
| West Sub District 48 lots (64.30%) | \$ 736.77 | 35,365 |
| East Sub District 42 lots (35.70%) | 467.50 | 19,635 Note (1) |
| | | 55,000 |
| <u>Road Overlay Assessment*</u> | | |
| West Sub District 48 lots | 276.66 | 13,280 |
| East Sub District 42 lots | 175.55 | 7,373 Note (1) |
| | | 20,653 |
| <u>Road Chipseal Assessment*</u> | | |
| West Sub District 48 lots | 304.92 | 14,636 |
| East Sub District 42 lots | 193.48 | 8,126 Note (1) |
| | | 22,762 |
| <u>Road Overhead</u> | | |
| West Sub District 48 lots | 107.78 | 5,173 |
| East Sub District 42 lots | 107.78 | 4,527 Note (1) |
| | | 9,700 |
| <u>Water Maintenance Assessment*</u> | | |
| 4 land lots + 86 Homes | 188.89 | 17,000 Note (1) |
| <u>Water Overhead</u> | | |
| 4 land lots + 86 Homes | 676.83 | 60,915 Note (1) |
| <u>Water Loan Repayments</u> | | |
| 86 Lots SLIB Meter Loan - (0% for 20Yrs.) | 84.30 | 7,081 Note (1) |
| 90 Lots Road Reserve Well#4 Borrowing 5 Yrs. | 130.56 | 11,750 Note (1) |

Note (1) Lots 15 & 16 are one lot (vacated lot line)

*Road assessments are based on the relative # of miles of subdivision roads.

64.3% of the total Skyline roads are in the West Sub District

Road Overhead, is split evenly across all homeowners due to being administrative in nature.

Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes

Lots 3-25 and 3-30 installed Neptune meters 2022 need radio read transmitter and share of Auto reader and software to be adjusted FY 24-25