

**RESOLUTION #2022-4 OF THE BOARD OF DIRECTORS OF THE
SKYLINE IMPROVEMENT AND SERVICE DISTRICT
TO AMEND APPROVAL OF WATER METER LOAN**

The undersigned members of the Board of Directors (the “Board”) of the Skyline Ranch Improvement and Service District (the “District”) hereby adopt the following resolution to authorize payment of the Loan Origination Fee required in the State of Wyoming Drinking Water State Revolving Fund Loan Agreement.

WHEREAS, by Resolution #2022-2, dated July 14, 2022, the Board approved the acceptance by the District of a One Hundred Forty-Five Thousand Dollar (\$145,000.00) Loan from the State Land Investment Board (“SLIB”) for the replacement of District water meters by executing a Loan Agreement after legal counsel review;

WHEREAS, the Loan Agreement has been provided by SLIB, reviewed by counsel, and deemed acceptable;

WHEREAS, the Amortization Schedule attached the Loan Agreement requires repayment of the Principal in twenty (20) equal annual installments of Seven Thousand, Two Hundred Fifty Dollars and Zero Cents (\$7,250.00);

WHEREAS, Resolution #2022-2 erroneously stated the Principal repayment would be in twenty (20) equal annual installments of Seven Thousand, Two Hundred Forty-Nine Dollars and Eighty Cents (\$7,249.80);

WHEREAS, the Loan Agreement requires a Loan Origination Fee of One-Half of One Percent (.5%) of the total Loan amount to be paid to SLIB upon execution of the Agreement; and

WHEREAS, the Board desires to partially amend the Water Meter Loan approval to correct the discrepancy in Principal repayment and annual assessment amount and to pay the Origination Fee of Seven Hundred Twenty-Five Dollars (\$725.00) upon execution of the Loan Agreement.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:


1. The District shall repay the Loan in twenty (20) equal annual installments of Seven Thousand, Two Hundred Fifty Dollars (\$7,250.00), beginning in the 2022-2023 Fiscal Year and ending in the 2041-2042 Fiscal year.
2. Loan payments shall be generated by an annual assessment for the 2022-2023 fiscal year in the amount of Eighty-Four Dollars and Thirty Cents (\$84.30) against each of the eighty-six (86) Lots on which water meters are located and thereafter by annual assessments in the amount of Eighty-Four Dollars and Thirty-One Cents (\$84.31) against each of the eighty-six (86) Lots on which water meters are located for a period of nineteen (19) years.

3. The District is hereby authorized to pay Seven Hundred Twenty-Five Dollars (\$725.00) to SLIB upon execution of the Loan Agreement.
4. All other terms of Resolution #2022-2 shall remain unchanged and of full force and effect.

Dated this 19 day of September, 2022.


Kurt Harland (Sep 21, 2022 10:42 MDT)

Kurt Harland


Robert Norton (Sep 27, 2022 10:21 MDT)

Robert Norton


Latham Jenkins (Sep 21, 2022 13:05 MDT)

Latham Jenkins