

Skyline Ranch ISD Final Budget Comparison FY23/24 vs. FY24/25

	FY 2023-2024			FY 2024-2025			Difference
	Road	Water	Total	Road	Water	Total	
Owner REVENUES							
Road Maintenance Assessment	\$55,000		\$55,000	\$64,860		\$64,860	\$9,860
Road Overlay Assessment	\$20,653		\$20,653	\$23,340		\$23,340	\$2,687
Road Chipseal Assessment	\$22,762		\$22,762	\$42,860		\$42,860	\$20,098
Road Overhead Assessment	\$9,700		\$9,700	\$29,975		\$29,975	\$20,275
Water Owner Reimbursement & Connection Fees					\$0	\$0	\$0
Water Assessment - SLIB Loan Repayment - 20Yr		\$7,081	\$7,081		\$7,081	\$7,081	\$0
Water Assessment - Road Reserve Loan Repayment 5Yr		\$11,750	\$11,750		\$11,750	\$11,750	\$0
Water Maintenance Assessment		\$17,000	\$17,000		\$21,752	\$21,752	\$4,752
Water Supply & Storage Assessment					\$55,625	\$55,625	\$55,625
Water System User Fees		\$45,660	\$45,660		\$55,394	\$55,394	\$9,734
Prior Year Adjustment					\$1,500	\$1,500	\$1,500
Water Overhead Assessment		\$60,915	\$60,915		\$50,845	\$50,845	(\$10,070)
TOTAL OWNER REVENUES	\$108,115	\$142,406	\$250,521	\$161,035	\$203,947	\$364,982	\$114,461
Other Income							
Interest Income Operations Account	\$1,500	\$1,500	\$3,000	\$1,500	\$1,500	\$3,000	\$0
Interest Income Road Reserve	\$19,990		\$19,990	\$11,000		\$11,000	(\$8,990)
Interest Income Water Reserve		\$7,480	\$7,480		\$9,250	\$9,250	\$1,770
Transfer from Road Reserve for Chip Seal project				\$310,500		\$310,500	\$310,500
Loan from Road Reserve (Well #4)	\$0	\$49,375	\$49,375			\$0	(\$49,375)
WWDC Well #4 Exploration Grant	\$0	\$148,125	\$148,125			\$0	(\$148,125)
Water Supply and Storage Grant		\$20,100	\$20,100		\$72,000	\$72,000	\$51,900
Water Supply and Storage SRF Loan		\$9,900	\$9,900		\$157,000	\$157,000	\$147,100
SLIB radio-read Meter Loan	\$0	\$137,500	\$137,500			\$0	(\$137,500)
TOTAL Other REVENUES	\$21,490	\$373,980	\$395,470	\$323,000	\$239,750	\$562,750	\$167,280
TOTAL Combined REVENUES	\$129,605	\$516,386	\$645,991	\$484,035	\$443,697	\$927,732	\$281,741
EXPENSES							
Advertising	\$300	\$900	\$1,200	\$600	\$600	\$1,200	\$0
Bonding	\$105	\$105	\$210	\$105	\$105	\$210	\$0
Clerical Contract Services	\$9,900	\$26,100	\$36,000	\$18,000	\$18,000	\$36,000	\$0
Contract Labor Roads	\$6,045		\$6,045	\$17,900		\$17,900	\$11,855
Water Contingency		\$8,000	\$8,000		\$11,000	\$11,000	\$3,000
Water - Easement Purchase Well #4		\$6,000	\$6,000			\$0	(\$6,000)
Insurance - Board of Directors	\$250	\$250	\$500	\$250	\$250	\$500	\$0
Insurance - Equipment		\$1,300	\$1,300		\$1,430	\$1,430	\$130
Office Supplies	\$400	\$400	\$800	\$400	\$400	\$800	\$0
Legal Professional Fees	\$9,813	\$14,813	\$24,625	\$10,000	\$10,000	\$20,000	(\$4,625)
Audit Fees	\$7,188	\$7,189	\$14,377	\$7,560	\$7,560	\$15,120	\$743
Water Repair & Maintenance		\$34,998	\$34,998		\$35,000	\$35,000	\$2
Water Reserve Acct		\$3,320	\$3,320		\$27,756	\$27,756	\$24,436
Water Reserve Acct Supply & Storage Assessment Funds					\$55,625	\$55,625	\$55,625
Road Reserve Acct Overlay	\$17,246		\$17,246	\$23,340		\$23,340	\$6,094
Road Reserve Acct Chipseal	\$19,168		\$19,168	\$42,860		\$42,860	\$23,692
Snow Removal	\$37,100		\$37,100	\$39,400		\$39,400	\$2,300
Utilities	\$400	\$4,660	\$5,060	\$420	\$4,890	\$5,310	\$250
Water Operations		\$7,200	\$7,200		\$9,600	\$9,600	\$2,400
Water Testing Expense		\$2,640	\$2,640		\$2,700	\$2,700	\$60
Water Leak Detection			\$0			\$0	\$0
Website Administration	\$200	\$200	\$400	\$200	\$200	\$400	\$0
Water-Loan Repayment - 20 Yrs. SLIB Water Meters		\$7,081	\$7,081		\$7,081	\$7,081	\$0
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing		\$11,750	\$11,750		\$11,750	\$11,750	\$0
TOTAL CASH EXPENSES	\$108,115	\$136,906	\$245,020	\$161,035	\$203,947	\$364,982	\$119,962
EXPENSES							
Capital Projects							
Road Resurfacing Project				\$310,500		\$310,500	\$310,500
Well #4		\$203,000	\$203,000			\$0	(\$203,000)
Radio-Read Meters		\$137,500	\$137,500			\$0	(\$137,500)
Water Supply and Storage		\$30,000	\$30,000		\$229,000	\$229,000	\$199,000
Total Capital Expenses		\$370,500	\$370,500	\$310,500	\$229,000	\$229,000	\$169,000
TOTAL CASH DISBURSEMENTS (Expenses)	\$ 108,115	\$ 507,406	\$ 615,520	\$ 471,535	\$ 432,947	\$ 904,482	\$288,962
Budgeted Cash Receipts in Excess of Expenses	\$1	\$5,501	\$5,501	\$0	\$0	\$0	(\$5,501)
NET BUDGETED INCREASE/(DECREASE) in CASH (Interest Income)	\$21,491	\$8,981	\$30,471	\$12,500	\$10,750	\$23,250	(\$7,221)

Skyline Ranch ISD Final Budget Comparison FY23/24 vs. FY24/25

PROPERTY ASSESSMENTS:

	FY 2023-2024		FY 2024-2025		Difference
Road Maintenance Assessment*					
West Sub District 48 lots (64.30%)	\$ 736.77	35,365	\$ 868.85	41,705	\$132
East Sub District 42 lots (35.70%)		487.50	19,635	23,155	\$84
		55,000			
Road Overlay Assessment*					
West Sub District 48 lots	276.66	13,280	312.66	15,008	\$36
East Sub District 42 lots	175.55	7,373	198.39	8,332	\$23
		20,653		23,340	
Road Chipseal Assessment*					
West Sub District 48 lots	304.92	14,636	574.15	27,559	\$269
East Sub District 42 lots	183.48	8,126	364.31	15,301	\$171
		22,762			
Road Overhead					
West Sub District 48 lots	107.78	5,173	333.06	15,987	\$225
East Sub District 42 lots	107.78	4,527	333.06	13,989	\$225
		9,700			
Water Maintenance Assessment*					
4 land lots + 86 Homes	188.89	17,000	241.69	21,752	\$53
Water Overhead					
4 land lots + 86 Homes	676.83	60,915	564.94	50,845	(\$112)
Water Loan Repayments					
86 Lots SLIB Meter Loan - (0% for 20Yrs.)	84.30	7,081	84.30	7,081	\$0
90 Lots Road Reserve Well#4 Borrowing 5 Yrs.	130.56	11,750	130.56	11,750	\$0
Water Supply & Storage Assessment					
4 land lots + 86 Homes			618.05	55,625	\$618

Note (1) Lots 15 & 16 are one lot (vacated lot line)

*Road assessments are based on the relative # of miles of subdivision roads.

64.3% of the total Skyline roads are in the West Sub District

Road Overhead, is split evenly across all homeowners due to being administrative in nature.

Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes

Lots 3-25 and 3-30 installed Neptune meters 2022 need radio read transmitter and share of Auto reader and software to be adjusted