

**Skyline Improvement and Service District
Profit Loss Budget vs. Actual
Jul 2022 through May 2023**

	Roads			Water			TOTAL			Notes:
	Jul '22 - May '23	Budget	% of Budget	Jul '22 - May '23	Budget	% of Budget	Jul '22 - May '23	Budget	% of Budget	
Ordinary Income/Expense										
Owner Income										
5132 · ARC Application Fee							0.00	0.00	0.0%	
5110 · Road Maintenance Assessment	38,213.07	42,000.00	90.98%				38,213.07	42,000.00	90.98%	
5120 · Road Overlay Assessment	40,173.08	44,000.00	91.3%				40,173.08	44,000.00	91.3%	
5112 · Road Chipseal Assessment	23,469.14	26,000.00	90.27%				23,469.14	26,000.00	90.27%	
5111 · Road Overhead Assessment	6,647.09	9,185.00	72.37%				6,647.09	9,185.00	72.37%	
· Water Owner Reimbursables & Connection Fees				536.25	0.00	100.0%	536.25	0.00	100.0%	
· Water Assessment SLIB Loan Repayment - 20yrs				6,210.54	7,250.00	85.66%	6,210.54	7,250.00	85.66%	
· Water Assessment Road Reserve Loan Repayment 5yrs				10,116.79	11,750.00	86.1%	10,116.79	11,750.00	86.1%	
5135 · Water Maintenance Assessment				24,347.20	27,661.00	88.02%	24,347.20	27,661.00	88.02%	
5125 · Water System Usage Fees				51,411.20	57,943.00	88.73%	51,411.20	57,943.00	88.73%	
5137 · Water Overhead Assessment				34,689.68	45,335.00	76.52%	34,689.68	45,335.00	76.52%	
Other Income										
5100 · Interest Income	10,010.57	418.90	2,389.73%	2,877.23	171.10	1,681.61%	12,887.80	590.00	2,184.37%	
· Loan from Road Reserve	0.00	0.00	0.0%	6,732.71	58,750.00	11.46%	6,732.71	58,750.00	11.46%	transfers from road reserve to well #4 account
5097 · Transfers from Reserves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	
· WWDC Well #4 Exploration Grant	0.00	0.00	0.0%	20,194.99	176,250.00	11.46%	20,194.99	176,250.00	11.46%	
· SLIB Radio-Read Meter Loan	0.00	0.00	0.0%	0.00	145,000.00	0.0%	0.00	145,000.00	0.0%	
Total Income	118,512.95	121,603.90	97.46%	157,116.59	530,110.10	29.64%	275,629.54	651,714.00	42.29%	
Gross Profit										
	118,512.95	121,603.90	97.46%	157,116.59	530,110.10	29.64%	275,629.54	651,714.00	42.29%	
Expense										
6149 · Advertising Expense	100.65	300.00	33.55%	179.85	700.00	25.69%	280.50	1,000.00	28.05%	
6040 · Bonding Fees	85.00	85.00	100.0%	85.00	85.00	100.0%	170.00	170.00	100.0%	
6041 · Clerical Contract Services	6,600.00	7,200.00	91.67%	26,400.00	28,800.00	91.67%	33,000.00	36,000.00	91.67%	
6120 · Contract Labor Expense	6,584.26	7,000.00	94.06%				6,584.26	7,000.00	94.06%	
6121 · Water Contingency Expense				1,150.40	6,558.50	17.54%	1,150.40	6,558.50	17.54%	
6122 · Depreciation	0.00	23,463.00	0.0%	0.00	12,661.00	0.0%	0.00	36,124.00	0.0%	
6127 · Insurance - Board of Directors	500.00	750.00	66.67%	0.00	750.00	0.0%	500.00	1,500.00	33.33%	
6128 · Insurance - Property Liability				1,500.00	1,650.00	90.91%	1,500.00	1,650.00	90.91%	
6148 · Office Expense	297.40	250.00	118.96%	304.60	350.00	87.03%	602.00	600.00	100.33%	
6044 · Professional Fees	515.50		100.0%	12,025.75	12,400.00	96.98%	12,541.25	12,400.00	101.14%	budget reallocation per Jan board meeting
6133 · Repair and Maintenance Expense				13,896.23	30,000.00	46.32%	13,896.23	30,000.00	46.32%	
6207 · Snow Removal Expense	37,074.35	35,000.00	105.93%				37,074.35	35,000.00	105.93%	
6220 · Utilities Expense	314.97	300.00	104.99%	4,141.65	4,200.00	98.61%	4,456.62	4,500.00	99.04%	
· Loan Repayment - 20 yr SLIB Water Meters					7,250.00	0.0%	0.00	7,250.00	0.0%	
· Loan Repayment - 5 yr Road Reserve Well #4					11,750.00	0.0%	0.00	11,750.00	0.0%	
6119 · Water Operations Expense				6,600.00	7,200.00	91.67%	6,600.00	7,200.00	91.67%	
6221 · Water Testing Expense				922.70	941.50	98.0%	922.70	941.50	98.0%	budget reallocation per Jan board meeting
6219 · Water Leak Detection Expense					0.00	0.0%	0.00	0.00	0.0%	
6043 · Website Administration Expense	123.00	300.00	41.0%	98.00	300.00	32.67%	221.00	600.00	36.83%	
6223.3 · Capital Improvements										
6224.1 · Metering Project				2,730.48	145,000.00	1.88%	2,730.48	145,000.00	1.88%	
6126.4 · Well #4 Costs				34,236.45	243,000.00	14.09%	34,236.45	243,000.00	14.09%	
6126.1 · Road Overlay	0.00	30,249.00	0.0%				0.00	30,249.00	0.0%	
6126.2 · Road Chipseal	0.00	16,288.00	0.0%				0.00	16,288.00	0.0%	
Total 6223.3 · Capital Improvements	0.00	46,537.00	0.0%	36,966.93	388,000.00	9.53%	36,966.93	434,537.00	8.51%	
Total Expense	52,195.13	121,185.00	43.07%	104,271.11	513,596.00	20.3%	156,466.24	634,781.00	24.65%	
Net Ordinary Income	66,317.82	418.90	15,831.42%	52,845.48	16,514.10	320.0%	119,163.30	16,933.00	703.73%	
Net Income	66,317.82	418.90	15,831.42%	52,845.48	16,514.10	320.0%	119,163.30	16,933.00	703.73%	

Skyline Improvement and Service District

Treasury Report
As of May 31, 2023

Date	Type	Num	Name	Memo	Debit	Credit	Balance
1001 · Checking Account FIB x1409							259.02
5/5/2023	Bank Txn			bank initiated transfer - part May bills	500.00		759.02
5/11/2023	Gen Journal			void check made to Teton Media Works Mar 2023 - need to reimburse MPM instead	22.00		781.02
5/18/2023	Check 5691	Clearwater Operations & Services		April operations		600.00	181.02
5/18/2023	Check 5691	Clearwater Operations & Services		line inventory, locate 811		127.50	53.52
5/18/2023	Check 5692	Idaho Traffic Safety		sweep roads		2,250.00	(2,196.48)
5/18/2023	Check 5693	Latham Jenkins		reimbursement website renewal 4/22/23-4/22/24 roadshare		66.00	(2,262.48)
5/18/2023	Check 5693	Latham Jenkins		reimbursement website renewal 4/22/23-4/22/24 water share		66.00	(2,328.48)
5/18/2023	Check auto	Lower Valley Energy		acc#001, 3/14-4/13		35.42	(2,363.90)
5/18/2023	Check auto	Lower Valley Energy		acc002, 3/14-4/13		76.38	(2,440.28)
5/18/2023	Check auto	Lower Valley Energy		acc#003 3/14-4/13		239.63	(2,679.91)
5/18/2023	Check 5695	Mountain Property Management		Monthly Management road share		600.00	(3,279.91)
5/18/2023	Check 5695	Mountain Property Management		Monthly Management water share		2,400.00	(5,679.91)
5/18/2023	Check 5695	Mountain Property Management		repayment for town hall meeting notice - Teton Media Works - road share		17.60	(5,697.51)
5/18/2023	Check 5695	Mountain Property Management		repayment for town hall meeting notice - Teton Media Works - water share		4.40	(5,701.91)
5/18/2023	Check 5696	Nelson Engineering		engineering work through 4/15		5,319.75	(11,021.66)
5/18/2023	Check 5697	Teton County Health Department		water test 4/3		20.00	(11,041.66)
5/18/2023	Check 5698	Teton Media Works, Inc.		bid advertisement		429.00	(11,470.66)
5/26/2023	Bank Txn			bank initiated transfer - part May bills	2,000.00		(9,470.66)
5/26/2023	Deposit			WWDC disbursement	100.12		(9,370.54)
5/31/2023	Bank Txn			May Interest	0.02		(9,370.52)
5/31/2023	Gen Journal			transfer WWDC disbursement	500.00		(8,870.52)
5/31/2023	Gen Journal			bank initiated transfer - portion of May bills	3,100.00		(5,770.52)
5/31/2023	Gen Journal			transfer WWDC disbursement		100.12	(5,870.64)
Total 1001 · Checking Account FIB x1409					522.00	11,802.68	(5,870.64)
1007 · Road Reserve Account x3127							54,684.44
5/31/2023	Bank Txn			May interest	19.78		54,704.22
5/31/2023	Gen Journal			transfer District portion of inv#61353 approved at May meeting		33.38	54,670.84
Total 1007 · Road Reserve Account x3127					19.78	0.00	54,670.84
1006 · Operating Savings Account x1792							131,505.11
5/1/2023	Deposit				42.50		131,547.61
5/5/2023	Bank Txn			bank initiated transfer - part May bills		500.00	131,047.61
5/9/2023	Deposit				170.00		131,217.61
5/11/2023	Deposit				31,471.52		162,689.13
5/26/2023	Bank Txn			bank initiated transfer - part May bills		2,000.00	160,689.13
5/31/2023	Bank Txn			May interest	1.39		160,690.52
5/31/2023	Gen Journal			bank initiated transfer - portion of May bills		500.00	160,190.52
5/31/2023	Gen Journal			bank initiated transfer - portion of May bills		3,100.00	157,090.52
Total 1006 · Operating Savings Account x1792					31,685.41	6,100.00	157,090.52
1008 · Water Reserve Account x3135							14,129.28
5/31/2023	Bank Txn			May Interest	5.11		14,134.39
Total 1008 · Water Reserve Account x3135					5.11	0.00	14,134.39
0000 · Well #4 - Water xx7123							1.45
5/18/2023	Check 109	Nelson Engineering		well engineering work - WWDC portion		100.12	(98.67)
5/18/2023	Check 109	Nelson Engineering		well engineering work - District portion		33.38	(132.05)
5/31/2023	Gen Journal			transfer District portion of inv#61353 approved at May meeting	33.38		(98.67)
5/31/2023	Gen Journal			transfer WWDC disbursement	100.12		1.45
Total 1009 · WGIF - Water - x27254							1.45

Skyline Improvement and Service District
Treasury Report
As of May 31, 2023

1009 · WGIF - Water - x27254				106,546.97	
5/31/2023	Bank Txn	May interest	444.26	106,991.23	
Total 1009 · WGIF - Water - x27254				106,991.23	
0000 · WGIF - Operating Reserve -				21,410.19	
5/31/2023	Bank Txn	May interest	89.27	21,499.46	
Total 0000 · WGIF - Operating Reserve -				21,499.46	
0000 · WGIF - Road Reserve -				377,519.41	
5/31/2023	Bank Txn	May interest	1,574.11	379,093.52	
Total 0000 · WGIF - Road Reserve -				379,093.52	
TOTAL			32,232.30	17,902.68	727,610.77