

**Skyline Improvement and Service District
Profit Loss Budget vs. Actual
Jul 2022 through Jun 2023**

	Roads			Water			TOTAL			Notes:
	Jul '22 - Jun '23	Budget	% of Budget	Jul '22 - Jun '23	Budget	% of Budget	Jul '22 - Jun '23	Budget	% of Budget	
Ordinary Income/Expense										
Owner Income										
5132 - ARC Application Fee							0.00	0.00	0.0%	
5110 - Road Maintenance Assessment	43,222.47	42,000.00	102.91%				43,222.47	42,000.00	102.91%	
5120 - Road Overlay Assessment	45,378.51	44,000.00	103.13%				45,378.51	44,000.00	103.13%	
5112 - Road Chipseal Assessment	26,744.30	26,000.00	102.86%				26,744.30	26,000.00	102.86%	
5111 - Road Overhead Assessment	7,549.75	9,185.00	82.2%				7,549.75	9,185.00	82.2%	
- Water Owner Reimbursables & Connection Fees				578.75	0.00	100.0%	578.75	0.00	100.0%	
- Water Assessment SLIB Loan Repayment - 20yrs				7,137.84	7,250.00	98.45%	7,137.84	7,250.00	98.45%	
- Water Assessment Road Reserve Loan Repayment 5yrs				11,489.27	11,750.00	97.78%	11,489.27	11,750.00	97.78%	
5135 - Water Maintenance Assessment				27,422.86	27,661.00	99.14%	27,422.86	27,661.00	99.14%	
5125 - Water System Usage Fees				58,424.27	57,943.00	100.83%	58,424.27	57,943.00	100.83%	
5137 - Water Overhead Assessment				39,037.24	45,335.00	86.11%	39,037.24	45,335.00	86.11%	
Other Income										
5100 - Interest Income	11,873.81	418.90	2,834.52%	3,321.39	171.10	1,941.2%	15,195.20	590.00	2,575.46%	
- Loan from Road Reserve	0.00	0.00	0.0%	6,732.71	58,750.00	11.46%	6,732.71	58,750.00	11.46%	transfers from road reserve to well #4 account
5097 - Transfers from Reserves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	
- WWDC Well #4 Exploration Grant	0.00	0.00	0.0%	20,194.99	176,250.00	11.46%	20,194.99	176,250.00	11.46%	
- SLIB Radio-Read Meter Loan	0.00	0.00	0.0%	495.00	145,000.00	0.34%	495.00	145,000.00	0.34%	liability from loan funds received
Total Income	134,768.84	121,603.90	110.83%	174,834.32	530,110.10	32.98%	309,603.16	651,714.00	47.51%	
Gross Profit	134,768.84	121,603.90	110.83%	174,834.32	530,110.10	32.98%	309,603.16	651,714.00	47.51%	
Expense										
6149 - Advertising Expense	100.65	300.00	33.55%	179.85	700.00	25.69%	280.50	1,000.00	28.05%	
6040 - Bonding Fees	85.00	85.00	100.0%	85.00	85.00	100.0%	170.00	170.00	100.0%	
6041 - Clerical Contract Services	7,200.00	7,200.00	100.0%	28,800.00	28,800.00	100.0%	36,000.00	36,000.00	100.0%	
6120 - Contract Labor Expense	6,584.26	7,000.00	94.06%				6,584.26	7,000.00	94.06%	
6121 - Water Contingency Expense				1,150.40	6,558.50	17.54%	1,150.40	6,558.50	17.54%	
6122 - Depreciation	0.00	23,463.00	0.0%	0.00	12,661.00	0.0%	0.00	36,124.00	0.0%	
6127 - Insurance - Board of Directors	500.00	750.00	66.67%	0.00	750.00	0.0%	500.00	1,500.00	33.33%	
6128 - Insurance - Property Liability				1,500.00	1,650.00	90.91%	1,500.00	1,650.00	90.91%	
6148 - Office Expense	297.40	250.00	118.96%	304.60	350.00	87.03%	602.00	600.00	100.33%	
6044 - Professional Fees	515.50		100.0%	12,025.75	12,400.00	96.98%	12,541.25	12,400.00	101.14%	budget reallocation per Jan board meeting
6133 - Repair and Maintenance Expense				14,002.48	30,000.00	46.68%	14,002.48	30,000.00	46.68%	
6207 - Snow Removal Expense	37,074.35	35,000.00	105.93%				37,074.35	35,000.00	105.93%	
6220 - Utilities Expense	342.24	300.00	114.08%	4,265.96	4,200.00	101.57%	4,608.20	4,500.00	102.4%	
- Loan Repayment - 20 yr SLIB Water Meters					7,250.00	0.0%	0.00	7,250.00	0.0%	
- Loan Repayment - 5 yr Road Reserve Well #4					11,750.00	0.0%	0.00	11,750.00	0.0%	
6119 - Water Operations Expense				7,200.00	7,200.00	100.0%	7,200.00	7,200.00	100.0%	
6221 - Water Testing Expense				942.70	941.50	100.13%	942.70	941.50	100.13%	budget reallocation per Jan board meeting
6219 - Water Leak Detection Expense					0.00	0.0%	0.00	0.00	0.0%	
6043 - Website Administration Expense	123.00	300.00	41.0%	98.00	300.00	32.67%	221.00	600.00	36.83%	
6223.3 - Capital Improvements										
6224.1 - Metering Project				2,730.48	145,000.00	1.88%	2,730.48	145,000.00	1.88%	
6126.4 - Well #4 Costs				34,236.45	243,000.00	14.09%	34,236.45	243,000.00	14.09%	
6126.1 - Road Overlay	0.00	30,249.00	0.0%				0.00	30,249.00	0.0%	
6126.2 - Road Chipseal	0.00	16,288.00	0.0%				0.00	16,288.00	0.0%	
Total 6223.3 - Capital Improvements	0.00	46,537.00	0.0%	36,966.93	388,000.00	9.53%	36,966.93	434,537.00	8.51%	
Total Expense	52,822.40	121,185.00	43.59%	107,521.67	513,596.00	20.94%	160,344.07	634,781.00	25.26%	
Net Ordinary Income	81,946.44	418.90	19,562.29%	67,312.65	16,514.10	407.61%	149,259.09	16,933.00	881.47%	
Net Income	81,946.44	418.90	19,562.29%	67,312.65	16,514.10	407.61%	149,259.09	16,933.00	881.47%	

Skyline Improvement and Service District
Treasury Report
As of June 30, 2023

Date	Type	Num	Name	Memo	Debit	Credit	Balance
1001 · Checking Account FIB x1409							(5,870.64)
6/8/2023	Gen Journal			transfer remainder of May bills	\$402.93		(5,467.71)
6/13/2023	Check	Lower Valley Energy	Acct 294586003			\$51.27	(5,518.98)
6/13/2023	Check	Lower Valley Energy	Acct 294586002			\$73.04	(5,592.02)
6/13/2023	Check	Lower Valley Energy	Acct 294586001			\$27.27	(5,619.29)
6/13/2023	Check 5699	Clearwater Operations & Services		monthly contract/operations		\$600.00	(6,219.29)
6/13/2023	Check 5699	Clearwater Operations & Services		811 locates - to be billed back to owners		\$106.25	(6,325.54)
6/13/2023	Check 5700	Mountain Property Management		Monthly Management road share		\$600.00	(6,925.54)
6/13/2023	Check 5700	Mountain Property Management		Monthly Management water share		\$2400.00	(9,325.54)
6/13/2023	Check 5701	Teton County Health Department		water test 5/1		\$20.00	(9,345.54)
6/15/2023	Gen Journal			transfer for bills approved at Jun meeting	\$3847.83		(5,497.71)
6/15/2023	Gen Journal			transfer funds for well work approved at April meeting to be reimbursed with loan draw 1	\$495.00		(5,002.71)
6/26/2023	Gen Journal			distribution from State from draw 1	\$495.00		(4,507.71)
6/30/2023	Bank Txn			June interest	0.06		(4,507.65)
Total 1001 · Checking Account FIB x1409					5,240.76	3,877.83	(4,507.65)
1007 · Road Reserve Account x3127							54,670.84
6/30/2023	Bank Txn			June interest	17.98		54,688.82
Total 1007 · Road Reserve Account x3127					17.98	0.00	54,688.82
1006 · Operating Savings Account x1792							157,090.52
6/6/2023	Deposit				42.50		157,133.02
6/8/2023	Gen Journal			transfer remainder of May bills		402.93	156,730.09
6/13/2023	Deposit				31,171.22		187,901.31
6/15/2023	Gen Journal			transfer for bills approved at Jun meeting		3,847.83	184,053.48
6/15/2023	Gen Journal			transfer funds for well work approved at April meeting to be reimbursed with loan draw 1		495.00	183,558.48
6/16/2023	Bank Txn			trfr oper funds per board Jun meeting		134,000.00	49,558.48
6/30/2023	Bank Txn			June interest	0.85		49,559.33
Total 1006 · Operating Savings Account x1792					31,214.57	138,745.76	49,559.33
1008 · Water Reserve Account x3135							14,134.39
06/30/2023	Bank Txn			June Interest	4.65		14,139.04
Total 1008 · Water Reserve Account x3135					4.65	0.00	14,139.04
0000 · Well #4 - Water xx7123							1.45
Total 1009 · WGIF - Water - x27254							1.45
1009 · WGIF - Water - x27254							106,991.23
6/30/2023	Bank Txn			June interest	438.60		107,429.83
Total 1009 · WGIF - Water - x27254							107,429.83
0000 · WGIF - Operating Reserve -							21,499.46
6/16/2023	Bank Txn			trfr oper funds per board Jun meeting	134,000.00		155,499.46
6/30/2023	Bank Txn			June interest	291.19		155,790.65
Total 0000 · WGIF - Operating Reserve -							155,790.65
0000 · WGIF - Road Reserve -							379,093.52
6/30/2023	Bank Txn			June interest	1,554.07		380,647.59
Total 0000 · WGIF - Road Reserve -							380,647.59
TOTAL					36,477.96	142,623.59	757,749.06