

**Skyline Improvement and Service District
Profit Loss Budget vs. Actual
Jul 2022 through Mar 2023**

	Roads			Water			TOTAL			Notes:
	Jul '22 - Feb '23	Budget	% of Budget	Jul '22 - Feb '23	Budget	% of Budget	Jul '22 - Feb '23	Budget	% of Budget	
Ordinary Income/Expense										
Owner Income										
5132 · ARC Application Fee							0.00	0.00	0.0%	
5110 · Road Maintenance Assessment	30,650.42	42,000.00	72.98%				30,650.42	42,000.00	72.98%	
5120 · Road Overlay Assessment	32,207.80	44,000.00	73.2%				32,207.80	44,000.00	73.2%	
5112 · Road Chipseal Assessment	18,787.51	26,000.00	72.26%				18,787.51	26,000.00	72.26%	
5111 · Road Overhead Assessment	5,375.17	9,185.00	58.52%				5,375.17	9,185.00	58.52%	
· Water Owner Reimbursables & Connection Fees				323.75	0.00	100.0%	323.75	0.00	100.0%	
· Water Assessment SLIB Loan Repayment - 20yrs				4,931.54	7,250.00	68.02%	4,931.54	7,250.00	68.02%	
· Water Assessment Road Reserve Loan Repayment 5yrs				7,993.50	11,750.00	68.03%	7,993.50	11,750.00	68.03%	
5135 · Water Maintenance Assessment				19,514.02	27,661.00	70.55%	19,514.02	27,661.00	70.55%	
5125 · Water System Usage Fees				44,108.05	57,943.00	76.12%	44,108.05	57,943.00	76.12%	
5137 · Water Overhead Assessment				27,767.40	45,335.00	61.25%	27,767.40	45,335.00	61.25%	
Other Income										
5100 · Interest Income	6,844.19	418.90	1,633.85%	1,723.31	171.10	1,007.2%	8,567.50	590.00	1,452.12%	
· Loan from Road Reserve	0.00	0.00	0.0%	6,609.14	58,750.00	11.25%	6,609.14	58,750.00	11.25%	transfers from road reserve to well #4 account
5097 · Transfers from Reserves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%	
· WWDC Well #4 Exploration Grant	0.00	0.00	0.0%	19,824.31	176,250.00	11.25%	19,824.31	176,250.00	11.25%	
· SLIB Radio-Read Meter Loan	0.00	0.00	0.0%	0.00	145,000.00	0.0%	0.00	145,000.00	0.0%	
Total Income	93,865.09	121,603.90	77.19%	132,795.02	530,110.10	25.05%	226,660.11	651,714.00	34.78%	
Gross Profit										
	93,865.09	121,603.90	77.19%	132,795.02	530,110.10	25.05%	226,660.11	651,714.00	34.78%	
Expense										
6149 · Advertising Expense	100.65	300.00	33.55%	179.85	700.00	25.69%	280.50	1,000.00	28.05%	
6040 · Bonding Fees	85.00	85.00	100.0%	85.00	85.00	100.0%	170.00	170.00	100.0%	
6041 · Clerical Contract Services	5,400.00	7,200.00	75.0%	21,600.00	28,800.00	75.0%	27,000.00	36,000.00	75.0%	
6120 · Contract Labor Expense	6,584.26	7,000.00	94.06%				6,584.26	7,000.00	94.06%	
6121 · Water Contingency Expense				517.15	6,558.50	7.89%	517.15	6,558.50	7.89%	
6122 · Depreciation	0.00	23,463.00	0.0%	0.00	12,661.00	0.0%	0.00	36,124.00	0.0%	
6127 · Insurance - Board of Directors	0.00	750.00	0.0%	0.00	750.00	0.0%	0.00	1,500.00	0.0%	
6128 · Insurance - Property Liability				1,500.00	1,650.00	90.91%	1,500.00	1,650.00	90.91%	
6148 · Office Expense	297.40	250.00	118.96%	304.60	350.00	87.03%	602.00	600.00	100.33%	
6044 · Professional Fees	515.50		100.0%	12,025.75	12,400.00	96.98%	12,541.25	12,400.00	101.14%	budget reallocation per Jan board meeting
6133 · Repair and Maintenance Expense				11,189.84	30,000.00	37.3%	11,189.84	30,000.00	37.3%	
6207 · Snow Removal Expense	29,028.70	35,000.00	82.94%				29,028.70	35,000.00	82.94%	
6220 · Utilities Expense	239.96	300.00	79.99%	3,548.88	4,200.00	84.5%	3,788.84	4,500.00	84.2%	
· Loan Repayment - 20 yr SLIB Water Meters					7,250.00	0.0%	0.00	7,250.00	0.0%	
· Loan Repayment - 5 yr Road Reserve Well #4					11,750.00	0.0%	0.00	11,750.00	0.0%	
6119 · Water Operations Expense				5,400.00	7,200.00	75.0%	5,400.00	7,200.00	75.0%	
6221 · Water Testing Expense				882.10	941.50	93.69%	882.10	941.50	93.69%	budget reallocation per Jan board meeting
6219 · Water Leak Detection Expense					0.00	0.0%	0.00	0.00	0.0%	
6043 · Website Administration Expense	57.00	300.00	19.0%	32.00	300.00	10.67%	89.00	600.00	14.83%	
6223.3 · Capital Improvements										
6224.1 · Metering Project				1,672.98	145,000.00	1.15%	1,672.98	145,000.00	1.15%	
6126.4 · Well #4 Costs				28,555.95	243,000.00	11.75%	28,555.95	243,000.00	11.75%	
6126.1 · Road Overlay	0.00	30,249.00	0.0%				0.00	30,249.00	0.0%	
6126.2 · Road Chipseal	0.00	16,288.00	0.0%				0.00	16,288.00	0.0%	
Total 6223.3 · Capital Improvements	0.00	46,537.00	0.0%	30,228.93	388,000.00	7.79%	30,228.93	434,537.00	6.96%	
Total Expense	42,308.47	121,185.00	34.91%	87,494.10	513,596.00	17.04%	129,802.57	634,781.00	20.45%	
Net Ordinary Income	51,556.62	418.90	12,307.62%	45,300.92	16,514.10	274.32%	96,857.54	16,933.00	572.01%	
Net Income	51,556.62	418.90	12,307.62%	45,300.92	16,514.10	274.32%	96,857.54	16,933.00	572.01%	

Skyline Improvement and Service District

Treasury Report

As of March 31, 2023

Date	Type	Num	Name	Memo	Debit	Credit	Balance
1001 · Checking Account FIB x1409							5,954.05
3/1/2023	Check 5676		Evans Construction Company	payment per contract		5,795.67	158.38
3/1/2023	Deposit			disbursement from WWDC for inv#60712	907.68		1,066.06
3/3/2023	Gen Journal			transfer WWDC disbursement from 3/1		907.68	158.38
3/14/2023	Bank Txn			bank transfer	100.00		258.38
3/17/2023	Check		Lower Valley Energy	Acct 294586001 - pump		42.05	216.33
3/17/2023	Check		Lower Valley Energy	Acct 294586003 - pumps		50.33	166.00
3/17/2023	Check		Lower Valley Energy	Acct 294586002 - pump#2		91.81	74.19
3/17/2023	Check 5679		Clearwater Operations & Services	contract operations		600.00	(525.81)
3/17/2023	Check 5679		Clearwater Operations & Services	pump house/generator repairs, locate/leak work		1,030.00	(1,555.81)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	election work 10/11/22-11/2/22 - water share		1,610.00	(3,165.81)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	election work 10/11/22-11/2/22 - road share		402.50	(3,568.31)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	Wendtlund response work 10/28/22		140.00	(3,708.31)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	general counsel 10/12/22-11/29/22 - water share		452.00	(4,160.31)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	general counsel 10/12-11/29/22 - road share		113.00	(4,273.31)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	water meter review/work 10/11/22-12/14/22		545.00	(4,818.31)
3/17/2023	Check 5681		Hess D'Amours & Krieger, LLC	Wendtlund response work 11/8-11/11/22		195.00	(5,013.31)
3/17/2023	Check 5682		Mountain Property Management	Monthly Management road share		600.00	(5,613.31)
3/17/2023	Check 5682		Mountain Property Management	Monthly Management water share		2,400.00	(8,013.31)
3/17/2023	Check 5683		Teton County Health Department	water test 2/6		20.60	(8,033.91)
3/17/2023	Check 5684		Teton Media Works, Inc.	town hall mtg notice		17.60	(8,051.51)
3/17/2023	Check 5684		Teton Media Works, Inc.	town hall mtg notice		4.40	(8,055.91)
3/17/2023	Gen Journal			transfer for bills approved at 3.16 meeting	14,109.94		6,054.03
3/31/2023	Bank Txn			March interest	0.36		6,054.39
Total 1001 · Checking Account FIB x1409					1,007.68	11,780.04	6,054.39
1007 · Road Reserve Account x3127							55,041.80
3/3/2023	Gen Journal			transfer District portion of inv#60712 approved at Feb meeting		302.57	54,739.23
3/31/2023	Bank Txn			March interest	18.60		54,757.83
Total 1007 · Road Reserve Account x3127					18.60	0.00	54,757.83
1006 · Operating Savings Account x1792							139,405.71
3/13/2023	Deposit				1,821.60		141,227.31
3/14/2023	Bank Txn			bank transfer		100.00	141,127.31
3/17/2023	Gen Journal			transfer for bills approved at 3.16 meeting		14,109.94	127,017.37
3/31/2023	Bank Txn			March interest	1.13		127,018.50
Total 1006 · Operating Savings Account x1792					1,822.73	14,209.94	127,018.50
1008 · Water Reserve Account x3135							14,120.15
3/31/2023	Bank Txn			March interest	4.80		14,124.95
Total 1008 · Water Reserve Account x3135					4.80	0.00	14,124.95
0000 · Well #4 - water xx7123							1.43
3/3/2023	Check 107		Nelson Engineering	engineering ending 1/21 - grant portion		907.68	(906.25)
3/3/2023	Check 107		Nelson Engineering	engineering ending 1/21 - ISD portion		302.57	(1,208.82)
3/3/2023	Gen Journal			transfer District portion of inv#60712 approved at Feb meeting	302.57		(906.25)
3/3/2023	Gen Journal			transfer WWDC disbursement from 3/1	907.68		1.43
3/31/2023	Bank Txn			March interest	0.02		1.45
Total 1009 · WGIF - water - x27254							1.45

Skyline Improvement and Service District

Treasury Report

As of March 31, 2023

1009 · WGIF - water - x27254

3/22/2023 Gen Journal
 03/31/2023 Bank Txn
 Total 1009 · WGIF - water - x27254

transfer 21/22 water net income	38,708.53	67,113.43
Mar interest	311.13	105,821.96
		106,133.09

0000 · WGIF - Operating Reserve -

3/22/2023 Gen Journal
 3/22/2023 Gen Journal
 3/31/2023 Bank Txn
 Total 0000 · WGIF - Road Reserve -

transfer 21/22 net road income	40,352.32	100,099.20
transfer 21/22 water net income	38,708.53	59,746.88
March dividend	288.73	21,038.35
		21,327.08

0000 · WGIF - Road Reserve -

3/22/2023 Gen Journal
 3/31/2023 Bank Txn
 Total 0000 · WGIF - Road Reserve -

transfer 21/22 net road income	40,352.32	334,346.11
March dividend	1,354.56	374,698.43
		376,052.99

TOTAL

2,853.81	25,989.98	705,470.28
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