

Skyline Ranch ISD Proposed Budget FY 2024-2025

7/15/2024

<b>Owner REVENUES</b>	<b>Road</b>	<b>Water</b>	<b>Total</b>
Road Maintenance Assessment	\$64,860		\$64,860
Road Overlay Assessment	\$23,340		\$23,340
Road Chipseal Assessment	\$42,860		\$42,860
Road Overhead Assessment	\$29,975		\$29,975
Water Owner Reimbursement & Connection Fees			
Water Assessment - SLIB Loan Repayment - 20Yr		\$7,081	\$7,081
Water Assessment - Road Reserve Loan Repayment 5Yr		\$11,750	\$11,750
Water Maintenance Assessment		\$21,752	\$21,752
Water Supply & Storage Assessment		\$55,625	\$55,625
Water System User Fees		\$55,394	\$55,394
Prior Year Adjustment		\$1,500	\$1,500
Water Overhead Assessment		\$50,845	\$50,845
<b>TOTAL OWNER REVENUES</b>	<b>\$161,035</b>	<b>\$203,947</b>	<b>\$364,982</b>
<b>Other Income</b>			
Interest Income Operations Account	\$1,500	\$1,500	\$3,000
Interest Income Road Reserve	\$11,000		\$11,000
Interest Income Water Reserve		\$9,250	\$9,250
Transfer from road Reserve for Chip Seal project	\$310,500		\$310,500
Water Supply and Storage Grant		\$72,000	\$72,000
Water Supply and Storage SRF Loan		\$157,000	\$157,000
<b>TOTAL Other REVENUES</b>	<b>\$323,000</b>	<b>\$239,750</b>	<b>\$562,750</b>
<b>TOTAL Combined REVENUES</b>	<b>\$484,035</b>	<b>\$443,697</b>	<b>\$927,732</b>
<b>EXPENSES</b>	<b>Road</b>	<b>Water</b>	<b>Total</b>
Advertising	\$600	\$600	\$1,200
Bonding	\$105	\$105	\$210
Clerical Contract Services	\$18,000	\$18,000	\$36,000
Contract Labor Roads	\$17,900		\$17,900
Water Contingency		\$11,000	\$11,000
Water - Easement Purchase Well #4		\$0	\$0
Insurance - Board of Directors	\$250	\$250	\$500
Insurance - Equipment		\$1,430	\$1,430
Office Supplies	\$400	\$400	\$800
Legal Professional Fees	\$10,000	\$10,000	\$20,000
Audit Fees	\$7,560	\$7,560	\$15,120
Water Repair & maintenance		\$35,000	\$35,000
Water Reserve Acct		\$27,756	\$27,756
- Water Reserve Acct supply & storage assessment funds		\$55,625	\$55,625
Road Reserve Acct Overlay	\$23,340		\$23,340
Road Reserve Acct Chipseal	\$42,860		\$42,860
Snow Removal	\$39,400		\$39,400
Utilities	\$420	\$4,890	\$5,310
Water Operations		\$9,600	\$9,600
Water Testing Expense		\$2,700	\$2,700
Water Leak Detection			\$0
Website Administration	\$200	\$200	\$400
Water-Loan Repayment - 20 Yrs. SLIB Water Meters		\$7,081	\$7,081
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing		\$11,750	\$11,750
<b>TOTAL CASH EXPENSES</b>	<b>\$161,035</b>	<b>\$203,947</b>	<b>\$364,982</b>
<b>EXPENSES</b>	<b>Road</b>	<b>Water</b>	<b>Total</b>
<b>Capital Projects</b>			
Road Resurfacing Project	\$310,500		\$310,500
Water Improvements			\$0
Water Supply and Storage		\$229,000	\$229,000
Total Capital Expenses	\$310,500	\$229,000	\$539,500
<b>TOTAL CASH DISBURSEMENTS (Expenses)</b>	<b>\$471,535</b>	<b>\$432,947</b>	<b>\$904,482</b>
Budgeted Cash Receipts in Excess of Expenses	\$0	\$0	\$0
<b>NET BUDGETED INCREASE/(DECREASE) in CASH (Interest Income)</b>	<b>\$12,500</b>	<b>\$10,750</b>	<b>\$23,250</b>

## Skyline Ranch ISD Final Budget FY 2024-2025

### PROPERTY ASSESSMENTS:

<u>Road Maintenance Assessment*</u>		
West Sub District 48 lots (64.30%)	\$ 868.85	41,705
East Sub District 42 lots (35.70%)	551.31	23,155
		64,860
<u>Road Overlay Assessment*</u>		
West Sub District 48 lots	312.66	15,008
East Sub District 42 lots	198.39	8,332
		23,340
<u>Road Chipseal Assessment*</u>		
West Sub District 48 lots	574.15	27,559
East Sub District 42 lots	364.31	15,301
		42,860
<u>Road Overhead</u>		
West Sub District 48 lots	333.06	15,987
East Sub District 42 lots	333.06	13,988
		29,975
<u>Water Maintenance Assessment*</u>		
4 land lots + 86 Homes	241.69	21,752
<u>Water Overhead</u>		
4 land lots + 86 Homes	564.94	50,845
<u>Water Loan Repayments</u>		
86 Lots SLIB Meter Loan - (0% for 20Yrs.)	84.30	7,081
90 Lots Road Reserve Well#4 Borrowing 5 Yrs.	130.56	11,750
<u>Water Supply &amp; Storage Assessment</u>		
4 land lots + 86 Homes	618.05	55,625

Note (1) Lots 15 & 16 are one lot (vacated lot line)

\*Road assessments are based on the relative # of miles of subdivision roads.

64.3% of the total Skyline roads are in the West Sub District

Road Overhead, is split evenly across all homeowners due to being administrative in nature.

Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes

Lots 3-25 and 3-30 installed Neptune meters 2022 need radio read transmitter and share of Auto reader and software to be