

SKYLINE IMPROVEMENT & SERVICE DISTRICT

2019-2020 Amended Budget #2 (page 1 of 2) December 25, 2019

<u>Acct. No.</u>	<u>REVENUES</u>	<u>ROAD</u>	<u>WATER</u>	<u>TOTAL</u>
5100	Interest Income	\$ -	\$ 2,000.00	\$ 2,000.00
5110	Road Maintenance Assessment	46,000.00		46,000.00
5120	Road Overlay Assessment	41,000.00		41,000.00
5112	Road Chipseal Assessment	23,000.00		23,000.00
5111	Road Overhead	13,035.00		13,035.00
5135	Water Maintenance Assessment		19,890.00	19,890.00
5125	Water System User Fees		28,100.00	28,100.00
5137	Water Overhead Assessment		23,335.00	23,335.00
	TOTAL REVENUES	\$ 123,035.00	\$ 73,325.00	\$ 196,360.00
	EXPENSES	ROAD	WATER	TOTAL
6149	Advertising	\$ 200.00	\$ 200.00	\$ 400.00
6041	Clerical Contract Services	9,500.00	10,000.00	19,500.00
6120	Contract Labor	-	5,100.00	5,100.00
6127	Insurance - Board of Directors	735.00	735.00	1,470.00
6128	Insurance - Property Liability	-	1,650.00	1,650.00
6148	Office Supplies	200.00	200.00	400.00
6146	Postage	200.00	200.00	400.00
6044	Professional Fees	1,950.00	2,500.00	4,450.00
6133	Repair & maintenance	16,000.00	75,000.00	91,000.00
6126	Road Overlay	12,382.08		12,382.08
6126.2	Road Chipseal	6,964.92		6,964.92
6207	Snow Removal	30,000.00		30,000.00
6220	Utilities		5,000.00	5,000.00
6119	Water Operations		5,400.00	5,400.00
6221	Water Testing Expense		2,200.00	2,200.00
6043	Website Administration	250.00	250.00	500.00
	TOTAL CASH EXPENSES	78,382.00	108,435.00	186,817.00
	CAPITAL OUTLAY EXPENDITURES			
6206	Road Signage	5,000.00		5,000.00
6223.1	Pump House Repair		95,000.00	95,000.00
6223.02	Water Capital Improvements		9,221.00	9,221.00
	TOTAL CASH DISBURSEMENTS	83,382.00	212,656.00	296,038.00
6122	Depreciation	44,653.00	10,669.00	55,322.00
	TOTAL EXPENSES	128,035.00	223,325.00	351,360.00
	Budgeted Cash Disbursements in Excess of Revenue	\$ (5,000.00)	\$ (150,000.00)	\$ (155,000.00)
	Approved Transfer from Road Reserve - 9/10/19	5,000.00		5,000.00
	Approved Transfer from Water Reserve - 9/10/19		95,000.00	95,000.00
	Approved Transfer from Water Reserve - 12/26/19		55,000.00	55,000.00
	TOTAL APPROVED TRANSFERS	5,000.00	150,000.00	155,000.00
	NET BUDGETED INCREASE/(DECREASE) in CASH	\$ -	\$ -	\$ -

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PROPERTY ASSESSMENTS				
Road Maintenance Assessment*				
5110	West Sub District 48 lots (64.30%)	\$ 616.21	\$ 29,578.00	Note (1)
5110	East Sub District 42 lots (35.70%)	391.00	16,422.00	
			46,000.00	
Road Overlay Assessment*				
5120	West Sub District 48 lots	549.23	26,363.00	Note (1)
5120	East Sub District 42 lots	348.50	14,637.00	
			41,000.00	
Road Chipseal Assessment				
	West Sub District 48 lots	308.10	14,789.00	Note (1)
	East Sub District 42 lots	195.50	8,211.00	
			23,000.00	
Road Overhead				
	West Sub District 48 lots	144.83	6,951.84	Note (1)
	East Sub District 42 lots	144.83	6,082.86	
			13,034.70	
Water Maintenance Assessment*				
5135	7 land lots + 83 Homes + 1 ARU	218.57	19,890.00	Note (1)
Water Overhead				
	7 land lots + 83 Homes + 1 ARU	256.43	23,335.00	Note (1)
Kurt Harland, Chairman		Latham Jenkins, Vice-Chairman		James Lewis, Treasurer
Note 1	Lots 15 & 16 are one lot (vacated lotline)			