

## Budget vs. Actuals Accrual basis

### Skyline Improvement & Service District - Skyline 2023/2024 Budget

| Account  | 7/1/2023 - 2/29/2024 |                    | Over Budget       | % of Budget    | Supplemental Notes |
|--|----------------------|--------------------|-------------------|----------------|--------------------|
|  | Actual               | Budget             |                   |                |                    |
| <b>Income</b>  |                      |                    |                   |                |                    |
| HOA Skyline ISD Other Income                           |                      |                    |                   |                |                    |
| HOA Skyline ISD Other Income - Other                   | \$0.00               | \$0.00             | \$0.00            | --             |                    |
| HOA Skyline WWDC Well #4 Grant Funds                   | \$146150.01          | \$148125.00        | -\$1974.99        | 98.67 %        |                    |
| <b>Total for HOA Skyline ISD Other Income</b>          | <b>\$146150.01</b>   | <b>\$148125.00</b> | <b>-\$1974.99</b> | <b>98.67 %</b> |                    |
| HOA Skyline ISD Road Income Accounts                   |                      |                    |                   |                |                    |
| HOA Skyline Interest Income Late Fees Road Share       | \$227.71             | \$0.00             | \$227.71          | --             |                    |
| HOA Skyline Interest Income Road Reserve               | \$17229.38           | \$19990.00         | -\$2760.62        | 86.19 %        |                    |
| HOA Skyline Operations Interest Income Road Share      | \$1560.85            | \$1500.00          | \$60.85           | 104.06 %       |                    |
| HOA Skyline Road Chipseal Assessment                   | \$22762.32           | \$22762.00         | \$0.32            | 100.00 %       |                    |
| HOA Skyline Road Maintenance Assessment                | \$54999.96           | \$55000.00         | -\$0.04           | 100.00 %       |                    |
| HOA Skyline Road Overhead Assessment                   | \$9700.20            | \$9700.00          | \$0.20            | 100.00 %       |                    |
| HOA Skyline Road Overlay Assessment                    | \$20652.78           | \$20653.00         | -\$0.22           | 100.00 %       |                    |
| <b>Total for HOA Skyline ISD Road Income Accounts</b>  | <b>\$127133.20</b>   | <b>\$129605.00</b> | <b>-\$2471.80</b> | <b>98.09 %</b> |                    |
| HOA Skyline ISD Water Income Accounts                  |                      |                    |                   |                |                    |
| HOA Skyline Interest Income Late Fees Water Share      | \$227.73             | \$0.00             | \$227.73          | --             |                    |
| HOA Skyline Interest Income Water Reserve              | \$4846.59            | \$7480.00          | -\$2633.41        | 64.79 %        |                    |
| HOA Skyline Operations Interest Income Water Share     | \$1560.48            | \$1500.00          | \$60.48           | 104.03 %       |                    |
| HOA Skyline Owner Reimbursables Water                  | \$306.25             | \$0.00             | \$306.25          | --             |                    |
| HOA Skyline Water Maintenance Assessment               | \$17000.10           | \$17000.00         | \$0.10            | 100.00 %       |                    |
| HOA Skyline Water Overhead Assessment                  | \$60914.70           | \$60915.00         | -\$0.30           | 100.00 %       |                    |
| HOA Skyline Water Road Res. Loan Repayment Assess.     | \$11750.40           | \$11750.00         | \$0.40            | 100.00 %       |                    |
| HOA Skyline Water SLIB Loan Repayment Assessment       | \$7039.05            | \$7081.00          | -\$41.95          | 99.41 %        |                    |
| HOA Skyline Water System Usage Fees                    | \$45659.89           | \$45660.00         | -\$0.11           | 100.00 %       |                    |
| <b>Total for HOA Skyline ISD Water Income Accounts</b> | <b>\$149305.19</b>   | <b>\$151386.00</b> | <b>-\$2080.81</b> | <b>98.63 %</b> |                    |
| <b>Total for Income</b>                                | <b>\$422588.40</b>   | <b>\$429116.00</b> | <b>-\$6527.60</b> | <b>98.48 %</b> |                    |
| <b>Expense</b>   |                      |                    |                   |                |                    |
| HOA Skyline ISD Road Expense Accounts                  |                      |                    |                   |                |                    |
| HOA Skyline Advertising Expense Road Share             | \$56.10              | \$300.00           | -\$243.90         | 18.70 %        |                    |
| HOA Skyline Bonding Fees Road Share                    | \$135.00             | \$90.00            | \$45.00           | 150.00 %       |                    |

|   |                     |                     |                    |                 |
|---|---------------------|---------------------|--------------------|-----------------|
| HOA Skyline Clerical/Acctg Services Road Share                | \$4800.00           | \$7200.00           | -\$2400.00         | 66.67 %         |
| HOA Skyline Contract Labor Expense                            | \$4278.32           | \$17900.00          | -\$13621.68        | 23.90 %         |
| HOA Skyline Insurance - BOD Road Share                        | \$0.00              | \$250.00            | -\$250.00          | 0.00 %          |
| HOA Skyline Office Expense Road Share                         | \$292.96            | \$400.00            | -\$107.04          | 73.24 %         |
| HOA Skyline Professional Fees Road                            | \$100.00            | \$1000.00           | -\$900.00          | 10.00 %         |
| HOA Skyline Snow Removal                                      | \$24017.32          | \$37100.00          | -\$13082.68        | 64.74 %         |
| HOA Skyline Utilities Road Share                              | \$192.75            | \$400.00            | -\$207.25          | 48.19 %         |
| HOA Skyline Website Administration Road Share                 | \$0.00              | \$60.00             | -\$60.00           | 0.00 %          |
| <b>Total for HOA Skyline ISD Road Expense Accounts</b>        | <b>\$33872.45</b>   | <b>\$64700.00</b>   | <b>-\$30827.55</b> | <b>52.35 %</b>  |
| HOA Skyline ISD Water Expense Accounts                        |                     |                     |                    |                 |
| HOA Skyline Advertising Expense Water Share                   | \$234.40            | \$900.00            | -\$665.60          | 26.04 %         |
| HOA Skyline Bonding Fees Water Share                          | \$135.00            | \$90.00             | \$45.00            | 150.00 %        |
| HOA Skyline Clerical/Acctg Services Water Share               | \$19200.00          | \$28800.00          | -\$9600.00         | 66.67 %         |
| HOA Skyline Insurance - BOD Water Share                       | \$0.00              | \$250.00            | -\$250.00          | 0.00 %          |
| HOA Skyline Insurance - Property Liability                    | \$1250.00           | \$1575.00           | -\$325.00          | 79.37 %         |
| HOA Skyline Misc. Expenses Water                              | \$0.00              | \$25400.00          | -\$25400.00        | 0.00 %          |
| HOA Skyline Office Expense Water Share                        | \$292.96            | \$400.00            | -\$107.04          | 73.24 %         |
| HOA Skyline Professional Fees Water                           | \$4486.25           | \$19000.00          | -\$14513.75        | 23.61 %         |
| HOA Skyline Utilities Water Share                             | \$2830.85           | \$4660.00           | -\$1829.15         | 60.75 %         |
| HOA Skyline Water Contingency Expense                         | \$13660.45          | \$17000.00          | -\$3339.55         | 80.36 %         |
| HOA Skyline Water Operations                                  | \$4800.00           | \$7200.00           | -\$2400.00         | 66.67 %         |
| HOA Skyline Water Repair and Maintenance                      | \$30766.59          | \$15600.00          | \$15166.59         | 197.22 %        |
| HOA Skyline Water Testing                                     | \$309.25            | \$2640.00           | -\$2330.75         | 11.71 %         |
| HOA Skyline Website Administration Water Share                | \$0.00              | \$60.00             | -\$60.00           | 0.00 %          |
| <b>Total for HOA Skyline ISD Water Expense Accounts</b>       | <b>\$77965.75</b>   | <b>\$123575.00</b>  | <b>-\$45609.25</b> | <b>63.09 %</b>  |
| <b>Total for Expense</b>                                      | <b>\$111838.20</b>  | <b>\$188275.00</b>  | <b>-\$76436.80</b> | <b>59.40 %</b>  |
| <b>Net Operating Income</b>                                   | <b>\$310750.20</b>  | <b>\$240841.00</b>  | <b>\$69909.20</b>  | <b>129.03 %</b> |
| <b>Non-operating Expense</b>                                  |                     |                     |                    |                 |
| HOA Skyline ISD Capital Improvements - Water                  |                     |                     |                    |                 |
| HOA Skyline Cap Imp · Water Metering Project                  | \$134508.45         | \$137500.00         | -\$2991.55         | 97.82 %         |
| HOA Skyline Cap Imp · Well #4 Costs                           | \$188765.66         | \$197500.00         | -\$8734.34         | 95.58 %         |
| HOA Skyline Water Supply & Storage                            | \$0.00              | \$30000.00          | -\$30000.00        | 0.00 %          |
| <b>Total for HOA Skyline ISD Capital Improvements - Water</b> | <b>\$323274.11</b>  | <b>\$365000.00</b>  | <b>-\$41725.89</b> | <b>88.57 %</b>  |
| <b>Total for Non-operating Expense</b>                        | <b>\$323274.11</b>  | <b>\$365000.00</b>  | <b>-\$41725.89</b> | <b>88.57 %</b>  |
| <b>Net Non-operating Income</b>                               | <b>-\$323274.11</b> | <b>-\$365000.00</b> | <b>\$41725.89</b>  | <b>0.00 %</b>   |
| <b>Net Income</b>   | <b>-\$12523.91</b>  | <b>-\$124159.00</b> | <b>\$111635.09</b> | <b>0.00 %</b>   |

budget total includes audit

budget total includes well easement

| <b>Water Totals</b>   | <b>Actual</b>        | <b>Budget</b>        |
|---|----------------------|----------------------|
| <b>Total for HOA Skyline ISD Water Income Accounts</b>        | <b>\$295455.20</b>   | <b>\$299511.00</b>   |
| <b>Total for HOA Skyline ISD Water Expense Accounts</b>       | <b>\$77965.75</b>    | <b>\$123575.00</b>   |
| <b>Total for HOA Skyline ISD Capital Improvements - Water</b> | <b>\$323274.11</b>   | <b>\$365000.00</b>   |
| <b>Net Income - Water</b>                                     | <b>-\$105,784.66</b> | <b>-\$189,064.00</b> |

| <b>Road Totals</b>  | <b>Actual</b>      | <b>Budget</b>      |
|---|--------------------|--------------------|
| <b>Total for HOA Skyline ISD Road Income Accounts</b>       | <b>\$127133.20</b> | <b>\$129605.00</b> |
| <b>Total for HOA Skyline ISD Road Expense Accounts</b>      | <b>\$33872.45</b>  | <b>\$64700.00</b>  |
| <b>Total for HOA Skyline ISD Capital Improvements Roads</b> | <b>\$0.00</b>      | <b>\$0.00</b>      |
| <b>Net Income - Road</b>                                    | <b>\$93,260.75</b> | <b>\$64,905.00</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Operating FIB**

Statement date **2/1/2024 - 2/29/2024**

Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num  | Payee                            | Memo           | Payment   | Deposit   | Balance              |
|-------------------|------|----------------------------------|----------------|-----------|-----------|----------------------|
| Beginning balance |      |                                  |                |           |           | <b>(\$23,226.23)</b> |
| 2/1/2024          | 5769 | Evans Construction Company       |                | 6,004.33  |           | <b>(\$29,230.56)</b> |
| 2/15/2024         | 5772 | Clearwater Operations & Services | VOID - 1942    |           |           | <b>(\$29,230.56)</b> |
| 2/15/2024         | 5774 | Megan & John Jenkins             |                | 5,000.00  |           | <b>(\$34,230.56)</b> |
| 2/15/2024         | 5775 | Mountain Property Management     |                | 3,000.00  |           | <b>(\$37,230.56)</b> |
| 2/15/2024         | 5776 | Nelson Engineering               | Multiple bills | 1,116.25  |           | <b>(\$38,346.81)</b> |
| 2/15/2024         | 5777 | Teton County Health Department   | 24-2126        | 20.00     |           | <b>(\$38,366.81)</b> |
| 2/15/2024         | 5778 | Teton Media Works, Inc.          | 361651         | 103.50    |           | <b>(\$38,470.31)</b> |
| 2/15/2024         | 5779 | Westwood Curtis Construction Inc | 35029          | 18,899.72 |           | <b>(\$57,370.03)</b> |
| 2/15/2024         |      | Lower Valley Energy              | Multiple bills | 351.08    |           | <b>(\$57,721.11)</b> |
| 2/15/2024         | 5780 | Clearwater Operations & Services | 1942           | 800.00    |           | <b>(\$58,521.11)</b> |
| 2/19/2024         |      |                                  |                |           | 35,194.88 | <b>(\$23,326.23)</b> |
| 2/29/2024         |      |                                  | Feb interest   |           | 0.23      | <b>(\$23,326.00)</b> |
| 2/29/2024         |      |                                  | Feb interest   |           | 0.23      | <b>(\$23,325.77)</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Operating Savings - FIB**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo                       | Payment   | Deposit   | Balance             |
|-------------------|-----|-------|----------------------------|-----------|-----------|---------------------|
| Beginning balance |     |       |                            |           |           | <b>\$111,336.15</b> |
| 2/12/2024         |     |       | transfer from Teton County |           | 12,782.99 | <b>\$124,119.14</b> |
| 2/19/2024         |     |       |                            | 35,194.88 |           | <b>\$88,924.26</b>  |
| 2/29/2024         |     |       | Feb interest               |           | 0.43      | <b>\$88,924.69</b>  |
| 2/29/2024         |     |       | Feb interest               |           | 0.42      | <b>\$88,925.11</b>  |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Operating Reserves - WGIF**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo         | Payment | Deposit | Balance            |
|-------------------|-----|-------|--------------|---------|---------|--------------------|
| Beginning balance |     |       |              |         |         | <b>\$26,698.56</b> |
| 2/29/2024         |     |       | Feb interest |         | 55.27   | <b>\$26,753.83</b> |
| 2/29/2024         |     |       | Feb interest |         | 55.27   | <b>\$26,809.10</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD - WGIF Road Reserve**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo         | Payment | Deposit  | Balance             |
|-------------------|-----|-------|--------------|---------|----------|---------------------|
| Beginning balance |     |       |              |         |          | <b>\$477,017.95</b> |
| 2/29/2024         |     |       | Feb interest |         | 1,975.01 | <b>\$478,992.96</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Road Reserve - FIB**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo         | Payment | Deposit | Balance           |
|-------------------|-----|-------|--------------|---------|---------|-------------------|
| Beginning balance |     |       |              |         |         | <b>\$7,891.36</b> |
| 2/29/2024         |     |       | Feb interest |         | 2.52    | <b>\$7,893.88</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Water Reserve - FIB**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo         | Payment | Deposit | Balance            |
|-------------------|-----|-------|--------------|---------|---------|--------------------|
| Beginning balance |     |       |              |         |         | <b>\$14,172.38</b> |
| 2/29/2024         |     |       | Feb interest |         | 4.50    | <b>\$14,176.88</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD WGIF Water**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee | Memo         | Payment | Deposit | Balance             |
|-------------------|-----|-------|--------------|---------|---------|---------------------|
| Beginning balance |     |       |              |         |         | <b>\$162,496.49</b> |
| 2/29/2024         |     |       | Feb interest |         | 663.99  | <b>\$163,160.48</b> |



# Bank Transactions

Mountain Property Management  
PO Box 2228  
250 Veronica Lane  
Jackson, WY 83001  
307-733-1684

Bank account **Skyline ISD Well #4 Account FIB**  
Statement date **2/1/2024 - 2/29/2024**  
Property **Skyline Improvement & Service District**

## Skyline Improvement & Service District

| Date              | Num | Payee              | Memo         | Payment  | Deposit | Balance           |
|-------------------|-----|--------------------|--------------|----------|---------|-------------------|
| Beginning balance |     |                    |              |          |         | <b>\$7,321.14</b> |
| 2/15/2024         | 118 | Nelson Engineering | VOID - 63655 |          |         | <b>\$7,321.14</b> |
| 2/15/2024         | 119 | Nelson Engineering | 63655        | 1,143.75 |         | <b>\$6,177.39</b> |
| 2/29/2024         |     |                    | Feb interest |          | 0.29    | <b>\$6,177.68</b> |