

**Skyline Ranch ISD YTD Actual  
February 28, 2025**

**Skyline Ranch ISD Approved  
Budget FY 2024-2025**

**Skyline Ranch ISD Proposed  
Revised Budget FY 2024-2025**

	Road	Water	Total
<b>Owner REVENUES</b>			
Road Maintenance Assessment	\$64,859.82		\$64,859.82
Road Overlay Assessment	\$23,340.06		\$23,340.06
Road Chipseal Assessment	\$42,860.22		\$42,860.22
Road Overhead Assessment	\$29,975.40		\$29,975.40
Meter Loan Forgiveness		\$35,373.30	\$35,373.30
Water Owner Reimbursement & Connection Fees		\$754.68	\$754.68
Water Assessment - SLIB Loan Repayment - 20Yr		\$7,081.20	\$7,081.20
Water Assessment - Road Reserve Loan Repayment 5Yr		\$11,750.40	\$11,750.40
Water Maintenance Assessment		\$21,612.04	\$21,612.04
Water Supply & Storage Assessment		\$55,624.50	\$55,624.50
Water System User Fees		\$56,663.79	\$56,663.79
Prior Year Adjustment		\$0.00	\$0.00
Water Overhead Assessment		\$49,714.72	\$49,714.72
<b>TOTAL OWNER REVENUES</b>	\$161,035.50	\$238,574.63	\$399,610.13
<b>Other Income</b>			
ARC Application Fee			\$125.00
Interest Income Late Fees	\$270.24	\$270.23	\$540.47
Interest Income Operations Account	\$363.16	\$363.09	\$726.25
Interest Income Road Reserve	\$12,266.52		\$12,266.52
Interest Income Water Reserve		\$5,270.75	\$5,270.75
Transfer from road Reserve for Chip Seal project	\$299,281.25		\$299,281.25
Water Supply and Storage Grant		\$0.00	\$0.00
Water Supply and Storage SRF Loan		\$0.00	\$0.00
<b>TOTAL Other REVENUES</b>	\$312,181.17	\$5,904.07	\$318,210.24
<b>TOTAL Combined REVENUES</b>	<b>\$473,216.67</b>	<b>\$244,478.70</b>	<b>\$717,820.37</b>
<b>EXPENSES</b>			
Advertising	\$57.50	\$57.50	\$115.00
Bonding	\$148.22	\$148.23	\$296.45
Clerical Contract Services	\$12,000.00	\$12,000.00	\$24,000.00
Contract Labor Roads	\$6,383.36		\$6,383.36
Water Contingency		\$495.00	\$495.00
Water - Easement Purchase Well #4		\$0.00	\$0.00
Insurance - Board of Directors		\$0.00	\$0.00
Insurance - Equipment		\$1,250.00	\$1,250.00
Office Supplies	\$150.94	\$131.00	\$281.94
Legal/Professional Fees	\$630.00	\$8,727.25	\$9,357.25
Audit Fees		\$0.00	\$0.00
Water Repair & Maintenance		\$3,761.43	\$3,761.43
SLIB Meter Loan Repayments		\$42.15	\$42.15
Water Reserve Acct		\$0.00	\$0.00
- Water Reserve Acct supply & storage assessment funds		\$0.00	\$0.00
Road Reserve Acct Overlay		\$0.00	\$0.00
Road Reserve Acct Chipseal		\$0.00	\$0.00
Snow Removal	\$32,000.00		\$32,000.00
Utilities	\$201.92	\$3,342.99	\$3,544.91
Water Operations		\$6,200.00	\$6,200.00
Water Testing Expense		\$2,071.00	\$2,071.00
Water Leak Detection		\$0.00	\$0.00
Website Administration		\$0.00	\$0.00
Water-Loan Repayment - 20 Yrs. SLIB Water Meters		\$7,081.00	\$7,081.00
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing		\$0.00	\$0.00

	Road	Water	Total
Road Maintenance Assessment	\$64,860		\$64,860
Road Overlay Assessment	\$23,340		\$23,340
Road Chipseal Assessment	\$42,860		\$42,860
Road Overhead Assessment	\$29,975		\$29,975
Meter Loan Forgiveness		\$35,373	\$35,373
Water Owner Reimbursement & Connection Fees		\$755	\$755
Water Assessment - SLIB Loan Repayment - 20Yr		\$7,081	\$7,081
Water Assessment - Road Reserve Loan Repayment 5Yr		\$11,750	\$11,750
Water Maintenance Assessment		\$21,752	\$21,752
Water Supply & Storage Assessment		\$55,625	\$55,625
Water System User Fees		\$55,394	\$55,394
Prior Year Adjustment		\$1,500	\$1,500
Water Overhead Assessment		\$50,845	\$50,845
<b>TOTAL OWNER REVENUES</b>	\$161,035	\$203,947	\$364,982
<b>Other Income</b>			
ARC Application Fee			\$125
Interest Income Late Fees			\$540
Interest Income Operations Account	\$1,500	\$1,500	\$3,000
Interest Income Road Reserve	\$11,000		\$11,000
Interest Income Water Reserve		\$9,250	\$9,250
Transfer from road Reserve for Chip Seal project	\$310,500		\$310,500
Water Supply and Storage Grant		\$72,000	\$72,000
Water Supply and Storage SRF Loan		\$157,000	\$157,000
<b>TOTAL Other REVENUES</b>	\$323,000	\$239,750	\$562,750
<b>TOTAL Combined REVENUES</b>	<b>\$484,035</b>	<b>\$443,697</b>	<b>\$927,732</b>
<b>EXPENSES</b>			
Advertising	\$600	\$600	\$1,200
Bonding	\$105	\$105	\$210
Clerical Contract Services	\$18,000	\$18,000	\$36,000
Contract Labor Roads	\$17,900		\$17,900
Water Contingency		\$11,000	\$11,000
Water - Easement Purchase Well #4		\$0	\$0
Insurance - Board of Directors	\$250	\$250	\$500
Insurance - Equipment		\$1,430	\$1,430
Office Supplies	\$400	\$400	\$800
Legal/Professional Fees	\$10,000	\$10,000	\$20,000
Audit Fees	\$7,560	\$7,560	\$15,120
Water Repair & Maintenance		\$35,000	\$35,000
SLIB Meter Loan Repayments		\$42	\$42
Water Reserve Acct		\$27,756	\$27,756
- Water Reserve Acct supply & storage assessment funds		\$55,625	\$55,625
Road Reserve Acct Overlay	\$23,340		\$23,340
Road Reserve Acct Chipseal	\$42,860		\$42,860
Snow Removal	\$39,400		\$39,400
Utilities	\$420	\$4,890	\$5,310
Water Operations		\$9,600	\$9,600
Water Testing Expense		\$2,700	\$2,700
Water Leak Detection		\$0	\$0
Website Administration	\$200	\$200	\$400
Water-Loan Repayment - 20 Yrs. SLIB Water Meters		\$7,081	\$7,081
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing		\$11,750	\$11,750

Over/Under Budget
(0)
0
0
0
35,373
755
0
0
(140)
(1)
1,270
(1,500)
(1,130)
34,628
125
540
(2,274)
1,267
(3,979)
(11,219)
(72,000)
(157,000)
(244,540)
(244,665)
\$1,085
(\$86)
\$12,000
\$11,517
\$10,505
\$0
\$500
\$180
\$518
\$10,643
\$15,120
\$31,239
(\$42)
\$27,756
\$55,625
\$23,340
\$42,860
\$42,860
\$7,400
\$1,765
\$3,400
\$629
\$0
\$400
\$0
\$400
\$0
\$11,750

Comments

Transfer made from Road Reserve 1/25

\$16,862 - water maint assessment,  
\$18,138 - water user fees  
To be moved to Water Contingency

Highlighted categories have been adjusted

	Road	Water	Total
Road Maintenance Assessment	\$64,860		\$64,860
Road Overlay Assessment	\$23,340		\$23,340
Road Chipseal Assessment	\$42,860		\$42,860
Road Overhead Assessment	\$29,975		\$29,975
Meter Loan Forgiveness		\$35,373	\$35,373
Water Owner Reimbursement & Connection Fees		\$7,081	\$7,081
Water Assessment - SLIB Loan Repayment - 20Yr		\$11,750	\$11,750
Water Maintenance Assessment		\$21,752	\$21,752
Water Supply & Storage Assessment		\$55,625	\$55,625
Water System User Fees		\$53,894	\$53,894
Prior Year Adjustment		\$1,500	\$1,500
Water Overhead Assessment		\$50,845	\$50,845
<b>TOTAL OWNER REVENUES</b>	\$161,035	\$237,820	\$398,855
<b>Other Income</b>			
ARC Application Fee			\$125
Interest Income Late Fees			\$540
Interest Income Operations Account	\$1,500	\$1,500	\$3,000
Interest Income Road Reserve	\$11,000		\$11,000
Interest Income Water Reserve		\$9,250	\$9,250
Transfer from road Reserve for Chip Seal project	\$310,500		\$310,500
Water Supply and Storage Grant		\$72,000	\$72,000
Water Supply and Storage SRF Loan		\$157,000	\$157,000
<b>TOTAL Other REVENUES</b>	\$323,000	\$239,750	\$562,750
<b>TOTAL Combined REVENUES</b>	<b>\$484,035</b>	<b>\$477,570</b>	<b>\$961,605</b>
<b>EXPENSES</b>			
Advertising	\$600	\$600	\$1,200
Bonding	\$150	\$150	\$300
Clerical Contract Services	\$18,000	\$18,000	\$36,000
Contract Labor Roads	\$17,900		\$17,900
Water Contingency		\$10,535	\$10,535
Water - Easement Purchase Well #4		\$0	\$0
Insurance - Board of Directors	\$250	\$250	\$500
Insurance - Equipment		\$1,430	\$1,430
Office Supplies	\$400	\$400	\$800
Legal/Professional Fees	\$9,355	\$10,420	\$19,775
Audit Fees	\$7,560	\$7,560	\$15,120
Water Repair & Maintenance		\$35,000	\$35,000
SLIB Meter Loan Repayments		\$42	\$42
Water Reserve Acct		\$26,256	\$26,256
- Water Reserve Acct supply & storage assessment funds		\$55,625	\$55,625
Road Reserve Acct Overlay	\$23,340		\$23,340
Road Reserve Acct Chipseal	\$42,860		\$42,860
Snow Removal	\$40,000		\$40,000
Utilities	\$420	\$4,890	\$5,310
Water Operations		\$9,600	\$9,600
Water Testing Expense		\$2,700	\$2,700
Water Leak Detection		\$0	\$0
Website Administration	\$200	\$200	\$400
Water-Loan Repayment - 20 Yrs. SLIB Water Meters		\$7,081	\$7,081
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 borrowing		\$11,750	\$11,750

Comments on Revisions:

entry error adjusted to \$53,894, (prior year adjustment income duplicated here in error)

Increases \$45 each Roads/water

water expenses reduced \$465

road expense reduced \$645, water expense increased \$420

adjusted to \$26,256 per noted income error

increased \$600

TOTAL CASH EXPENSES	\$51,571.94	\$45,307.55	\$96,879.49	\$161,035	\$203,947	\$364,982	\$268,103	\$161,035	\$202,447	\$363,482
EXPENSES	Road	Water	Total	Road	Water	Total		Road	Water	Total
<b>Capital Projects</b>										
Road Resurfacing Project	\$299,281.25		\$299,281.25	\$310,500		\$310,500	\$11,219	\$310,500		\$310,500
Water Improvements			\$0.00			\$0	\$0			\$0
Water Supply and Storage		\$1,260.00	\$1,260.00		\$229,000	\$229,000	\$227,740		\$229,000	\$229,000
Total Capital Expenses	\$299,281.25	\$1,260.00	\$300,541.25	\$310,500	\$ 229,000	\$ 539,500	\$238,959	\$310,500	\$ 229,000	\$ 539,500
TOTAL CASH DISBURSEMENTS (Expenses)	\$ 350,853.19	\$ 46,567.55	\$ 397,420.74	\$ 471,535	\$ 432,947	\$ 904,482	\$507,061	\$ 471,535	\$ 431,447	\$ 902,982
Budgeted Cash Receipts in Excess of Expenses	\$109,463.56	\$193,267.08	\$302,730.64	\$0	\$0	\$0	(\$302,731)	\$0	\$35,373	\$35,373
NET BUDGETED INCREASE/(DECREASE) in CASH (Interest Income)	\$122,363.48	\$197,911.15	\$320,399.63	\$12,500	\$10,750	\$23,250	(\$297,150)	\$12,500	\$46,123	\$58,623

### Skyline Ranch ISD Final Budget FY 2024-2025

#### PROPERTY ASSESSMENTS:

	Road Maintenance Assessment*		
West Sub District 48 lots (64.30%)		\$ 868.85	41,705
East Sub District 42 lots (35.70%)		551.31	23,155
			64,860
	Road Overlay Assessment*		
West Sub District 48 lots		312.66	15,008
East Sub District 42 lots		198.39	8,332
			23,340
	Road Chipseal Assessment*		
West Sub District 48 lots		574.15	27,559
East Sub District 42 lots		364.31	15,301
			42,860
	Road Overhead		
West Sub District 48 lots		333.06	15,987
East Sub District 42 lots		333.06	13,988
			29,975
	Water Maintenance Assessment*		
4 land lots + 86 Homes		241.69	21,752
	Water Overhead		
4 land lots + 86 Homes		564.94	50,845
	Water Loan Repayments		
86 Lots SLIB Meter Loan - (0% for 20Yrs.)		84.30	7,081
90 Lots Road Reserve Well#4 Borrowing 5 Yrs.		130.56	11,750
	Water Supply & Storage Assessment		
4 land lots + 86 Homes		618.05	55,625

Note (1) Lots 15 & 16 are one lot (vacated lot line)

\*Road assessments are based on the relative # of miles of subdivision roads.

64.3% of the total Skyline roads are in the West Sub District

Road Overhead, is split evenly across all homeowners due to being administrative in nature.

Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes